

CONSUMPTION PATTERN AND FINANCIAL MANAGEMENT AMONG COLLEGE STUDENTS

V. VIJAYALAKSHMI¹ & M. MILCAH PAUL²

¹Principal & Scientist in FRM, Professor Jayashankar Telangana State Agricultural University,
Hyderabad, Telangana, India

²Research Scholar, Department of RMCS, College of Home Science, Hyderabad, Telangana, India

ABSTRACT

Understanding consumption patterns are important to predict economic growth of a country, mainly for the ones which has a consumer demand-driven economy (Financial Express, 2015). Globalization has brought lots of changes in consumption patterns across the world and demand for innovative products and services increased. Hence, it is important to assess the present consumption patterns of individuals as they can be an important measure to predict the future consumption patterns. This study examines the consumption patterns and financial management of youth. As youth is the future development of any country's economy, it is important to assess their consumption patterns in order to achieve solutions for a sustainable economic development of a country.

KEYWORDS: Consumption, Finance, Management, Students, Economy